

MAGNA NEWSLETTER

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Magna International Pte Ltd Earns USDA Certified Biobased Product Label Singapore(October 16, 2012)



Magna International Pte Ltd has earned the USDA Certified Biobased Product Label for its Biolubri-Greaskote 100. The USDA Certified Biobased Product Label verifies that the products amount of renewable biobased ingredients meets or exceeds prescribed USDA standards. Biobased products are goods composed in whole or in significant part of agricultural, forestry, or marine materials.

"Being organically based, BioLubri lubricants are targeted to optimize efficiency and productivity of machinery and equipment, while being mindful of our planet. Adoption of bio-lubricants should be actively promoted to prevent the undesirable scenario of placing both land and waterways in jeopardy"; said Mr.Nelson Cheng, President/CEO of Magna International. Mr. Nelson thinks the label helps inform consumers about the value of BioLubri products.

All biobased amount claims are verified by independent labs and monitored by the USDA. Consumers may feel secure in the accuracy of the biobased amount and be empowered in making better informed purchasing decisions.

"We are pleased that Magna International Pte Ltd has earned the USDA Certified Biobased Product Label," said Ron Buckhalt, USDA BioPreferred Program Manager. "Biobased products provide opportunities to help add value to renewable commodities; create jobs in rural communities and generate investment income."

The label is estimated to be on certified products and available for consumers by 1st January 2013. The following is an example of the label:



About USDA BioPreferred

The USDA BioPreferred program was created by the Farm Security and Rural Investment Act of 2002 (2002 Farm Bill), and expanded by the Food, Conservation, and Energy Act of 2008 (2008 Farm Bill).

The purpose is to increase the purchase and use of biobased products. The United States Department of Agriculture manages the program. Products that meet the USDA BioPreferred program requirements carry a distinctive label for easier identification by the consumer. To learn more about the USDA Certified Biobased Product Label please visit www.biopreferred.gov, and follow on Twitter at http://twitter.com/BioPreferred.

Our Belief

"In a cleaner, greener, better tomorrow, we manufacture environmentally friendly biodegradable chemical products."

About Magna International Pte Ltd

Magna International Pte Ltd, an innovative chemical company that manufactures specialty chemical products, was incorporated in September 1992. Our specialty chemical products are represented in 25 countries in the Asia Pacific Region and Europe.

The issue of environment protection and sustainable development has become more of an imperative on a global scale than before in recent years. Faced with the dual dilemmas of both shrinking resources coupled with expanding populations, the demand for environmentally-responsible commerce remains a top priority for industries and government alike.

In response to the need for greater industrial environmental responsibility, Magna International has expanded with the addition of a subsidiary division, Magna Energy, which specializes in research and development in organically-based cleaning agents, bio-lubricants, fuel additives and as well as harnessing solar energy.

One of the main driving forces behind industries is fuel, which poses a serious threat to the environment through the occurrence of accidents and also through the by-products produced from its various uses. Industrialization, since the turn of the 19th century, has brought about a major cause for concern with pollution caused by its heavy reliance on fuel, as well as the fact that fuel shortage is a likely scenario in the not too distant future.

Magna International recognizes the importance of remediating the toxic effects that petroleum derivatives have on our ecological capital, and has developed a range of bio-lubricants and cleaning agents specially designed for minimal impact on the environment, simultaneously without compromising on lubrication performance.

Being fully organically based, Magna's bio-lubricants are targeted to optimize efficiency and productivity of machinery and equipment, while being mindful of our planet. Adoption of bio-lubricants should be actively promoted to prevent the undesirable scenario of placing both land and waterways in jeopardy.

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